



DOWNTOWNCHAMBERSBURG INC.

100 Lincoln Way East, Suite A, Chambersburg, PA 17201

717-264-7101 • dci@chambersburg.org • www.downtownchambersburgpa.com

Subordinated Loan Application

Date: _____
Borrower(s): _____
Residence Phone: _____ Work: _____ Cell: _____
Borrower Address: _____
Email Address: _____
Investment Address: _____
Purpose of Loan: _____
Total Project Cost(s): _____
Loan Request: _____

The following additional information is requested for consideration of your loan request:

- A. Evidence of 50% matching funds.
- B. Credit report (from bank or www.annualcreditreport.com—1 free per year). *(Please Attach to Form)*
- C. Explanation of who is the borrower and their role in the project, including how long they been involved with any or all these businesses or buildings.

Borrower's Role in Project: _____
Time Involved with Building or Business(es): _____

D. DCI, as a grantee of federal funds, must keep and provide data on race, gender, national origin, and any such records, accounts, and other sources of information and facilities as may be pertinent for USDA RBS to determine whether DCI has complied with the regulations. Such demographic data has no bearing on decision-making.

Race: _____
Ethnicity: _____
Sex: _____
National Origin: _____

E. Information on business partners (if any):

Contact Name: _____
Phone Number: _____
Address: _____
Nature of Relationship: _____

F. Goal date for completion of project: _____



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- G. Cash flow projections or budget for the project. (Additional information may be required depending on nature and size of requested loan.) *(Please Attach to Form)*
- H. Three (3) years of business IRS and PA tax returns. *(Please Attach to Form)*
- I. Three (3) years of personal IRS and PA tax returns. *(Please Attach to Form)*
- J. Personal financials: bank statement and list of monthly household income and expenses, including all debt (e.g., mortgages, bank loans, lines of credit, auto loans, credit card balances, etc.). *(Please Attach to Form)*
- K. Appraisal of the building(s) if real estate acquisition is involved. *(Please Attach to Form)*
- L. Current ownership status of property.

If the property is to be purchased, who currently owns it? _____

Details on transfer: _____

M. Number of jobs to be created over a three-year period following project completion: _____

N. Number of jobs to be retained over a three-year period following project completion: _____

O. Work plan with objectives and timetable. *(Please Attach to Form)*

P. Certification that the place of business for the Borrower is in an Eligible Rural Location. A printout from the USDA Eligibility Mapping website will suffice <https://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do>

Q. Details of the experience of the principal individuals in key positions at the business, with attached resumes

R. Completed Form 1970-1 for the required USDA Environmental Review (see attached)

I understand that a quarterly report outlining current expenditures and progress on work plan, including objectives and timetable, will be required. Receipts, hourly wage rates, personnel payroll records, and other documentation will be due quarterly.

Please sign and date below.

Signature

Date

Direct questions to Samuel J. Thrush, AICP President, Downtown Chambersburg Inc., 100 Lincoln Way East, Chambersburg, PA 17201. (717) 264-7101, ext. 204. sthrush@chambersburg.org.

This institution is an equal opportunity provider. Full nondiscrimination statement may be found at www.downtownchambersburg.org.